

THE CORPORATION OF THE TOWNSHIP OF MATACHEWAN

BY-LAW NO. 2007-08

BEING A BY-LAW FOR ESTABLISHING THE PERCENTAGES BY WHICH TAX DECREASES ARE LIMITED FOR 2007.

WHEREAS Section 447.67 of the Municipal Act, R.S.O. 2001, as amended, states that a municipality may pass a By-Law establishing the percentages by which tax decreases are limited for 2007 in respect to properties in the Commercial, Industrial and Multi-Residential taxes in order to recover all or part of the revenues foregone as a result of the application of Section 447.65 of the Municipal Act.

NOW THEREFORE the Council of the Corporation of the Township of Matachewan enacts as follows:

1. That for the Taxation Year 2007, the Clawback percentages under Section 447.65 shall be as follows:
 - Commercial Classes 100%
 - Industrial Classes 0%
2. That all previous by-laws and/or motions, or parts thereof, in conflict with or contrary hereto or inconsistent herewith, be and the same are hereby repealed.
3. That this by-law shall come into force and effect upon final passing thereof and remain in force and effect until such time as it is repealed by the Council of the Corporation of the Township of Matachewan.

READ a first, second and third time, and finally enacted and passed in open Council this 25th day of June 2007. Signed, sealed and numbered 2007-08.

Joe Bisson
Deputy Reeve

Andrew Van Oosten
CAO-Clerk-Treasurer