

THE CORPORATION OF THE TOWNSHIP OF MATACHEWAN

BY-LAW NO. 2008-17

BEING A BY-LAW FOR ESTABLISHING TAX RATIOS FOR 2008.

WHEREAS, Section 308 (4) of the Municipal Act, R.S.O. 2001, C. M-45, as amended, the Council of a municipality shall pass a By-Law establishing the tax ratios for the year for the municipality.

NOW THEREFORE, the Council of the Corporation of the Township of Matachewan enacts as follows:

1. The tax ratios for the municipality are as follows:

Residential/Farm	1.000000
Commercial Occupied	1.565400
Industrial Occupied	2.356500
Industrial Vacant	1.531700

(Industrial Vacancy Factor = 0.65)
(Commercial Vacancy Factor = 0.7)
2. That all previous By-laws and/or motions, or parts thereof, in conflict with or contrary hereto or inconsistent herewith, be and the same are hereby repealed.
3. That this By-law shall come into force and effect upon final passing thereof and remain in force and effect until such time as it is repealed by the Council of the Corporation of the Township of Matachewan.

READ a first, second and third time, and finally enacted and passed in open Council this 16th day of June 2008. Signed, sealed and numbered 2008-17.

Beverley Hine
Reeve

Andrew Van Oosten
CAO-Clerk-Treasurer