

THE CORPORATION OF THE TOWNSHIP OF MATACHEWAN

BY-LAW NO. 2010-16

BEING A BY-LAW TO AUTHORIZE THE REEVE AND CAO TO EXECUTE THE AGREEMENT OF PURCHASE AND SALE WITH THE ONTARIO REALTY CORPORATION (ORC) FOR THE LAND AT THE WATER PUMP HOUSE.

WHEREAS, the Municipality is desirous of obtaining the waterfront land at the municipal water pump house to be kept for source water protection and parkland;

NOW THEREFORE, the Council of the Corporation of the Township of Matachewan enacts as follows:

1. The Reeve and Clerk are hereby authorized to execute the Agreement between the ORC and the Township of Matachewan as in Schedule A attached hereto with the following stipulations:
 - a.) That a maximum cap of \$2000.00 be placed on Vendor legal fees;
 - b.) And that a maximum cap of \$2000.00 be placed on appraisal costs.
2. Schedule A shall form part of this by-law.
3. This by-law shall come into force and effect on the date of the final passing thereof and remain in force and effect until.
4. That all previous by-laws and/or motions, or parts thereof, in conflict with or contrary hereto or inconsistent herewith, be and the same are hereby repealed.

READ a first and second time this 27th day of July, 2010. READ a third and final time, enacted and passed in open Council this 27th day of July, 2010. Signed, sealed and numbered 2010-16.

Reeve

CAO-Clerk-Treasurer