## THE CORPORATION OF THE

## TOWNSHIP OF MATACHEWAN

BY - LAW 2020-06

A BY-LAW TO AUTHORIZE THE TOWNSHIP OF MATACHEWAN TO ENTER INTO AN ONTARIO TRANSFER PAYMENT AGREEMENT WITH HER MAJESTY THE QUEEN IN RIGHT OF ONTARIO AS REPRESENTED BY THE MINISTER OF MUNICIPAL AFFAIRS AND HOUSING.

**WHEREAS** the Municipality wishes to enter into an Agreement in order to participate in the Ontario Municipal Modernization Program; and

**WHEREAS** the Municipality acknowledges that if the Province provides Funds before the municipality immediate need for the Funds, the municipality must invest the funds in an interest bearing account until the earliest of expenditure;

**NOW THEREFORE** we, the Council of the Corporation of the Township of Matachewan, HEREBY ENACTS AS FOLLOWS:

1. That the Mayor and CAO-Clerk-Treasurer are hereby authorized to execute this Municipal Funding Agreement for the transfer of Ontario Municipal Modernization Program funds between her Majesty the Queen in right of Ontario as represented by the Minister of Municipal Affairs and Housing, attached hereto as Schedule A.

READ A FIRST AND SECOND AND THIRD TIME this 8th day of April, 2020.

READ A THIRD TIME AND FINALLY PASSED this 8th day of April, 2020.

Deputy - Mayor

CAO-Clerk-Treasurer