

# THE CORPORATION OF THE TOWNSHIP OF MATACHEWAN

## BY-LAW NO. 2016-05

### Being a By-Law for Establishing Tax Ratios for 2016

WHEREAS, Section 308 (4) of the Municipal Act, R.S.O. 2001, C. M-45, as amended, the Council of a municipality shall pass a By-Law establishing the tax ratios for the year for the municipality.

NOW THEREFORE, the Council of the Corporation of the Township of Matachewan enacts as follows:

1. For the year 2016, the tax ratio for property in:
  - a) the Residential property class is 1.000000;
  - b) the Multi-Residential property class is 1.200000;
  - c) the Commercial property class is 1.600000;
  - d) the Industrial property class is 2.550000;
  
2. THAT the tax reduction used to establish the ratios for the subclasses below is:
  - a) 30% for the Vacant Land, Vacant Units, and Excess Land subclasses in the Commercial property class; and
  - b) 35% for the Vacant Land, Vacant Units, and Excess Land subclasses in the Industrial property class;
  
3. AND THAT this by-law shall come into force and effect upon its final passing thereof at which time all by-laws, policies and resolutions that are inconsistent with the provisions of this by-law are hereby repealed insofar as it is necessary to give effect to the provisions of this by-law.

**READ** a first, second and third time, and finally enacted and passed in open Council this 30<sup>th</sup> day of May 2016. Signed, sealed and numbered 2016-05.

  
Cheryl Drummond  
Reeve

  
Anne Kmyta  
Treasurer – Deputy Clerk