THE CORPORATION OF THE TOWNSHIP OF MATACHEWAN

BY-LAW NO. 2016-07

Being a by-law to End the Application of Part IX of the Municipal Act, 2001; "Limitation on Taxes for Certain Property Classes"

WHEREAS The Municipality may, in accordance with the terms and provisions of Ontario Regulation 73/03 as made and amended under The Act, pass a by-law ending the application of Part IX of The Act for the Multi-Residential, Commercial and Industrial property classes;

AND WHEREAS for the purposes of this by-law the Commercial classes shall be considered a single property class and the Industrial classes shall be deemed to be a single property class;

NOW THEREFORE the Council of the Corporation of the Township of Matachewan hereby enacts the following in respect of the application of Part IX of The Act:

- 1. THAT having determined that the eligibility requirements set out under Section 8.2 of Ontario Regulation 73/03 have been met in respect of the Multi-Residential, Commercial and Industrial property classes, The Municipality opts to end the application of Part IX of The Act for these classes for the 2016 and subsequent taxation years;
- 2. AND THAT this by-law shall come into force and effect upon its final passing thereof at which time all by-laws, policies and resolutions that are inconsistent with the provisions of this by-law are hereby repealed insofar as it is necessary to give effect to the provisions of this by-law.

READ a first, second and third time and finally enacted and passed in open Council this 30th day of May, 2016. Signed, sealed and numbered 2016-07.

peryl Drummond

Reeve

Anne Kmyta

Treasurer - Deputy Clerk